



Makerere
University
Retirement
Benefits
Scheme

Call for Applications for the 7th Cohort of Participants

Deadline for Submission:



Wed, 26 June 2024

5:00 p.m.



Safeguarding members' social security funds for a dignified retirement.

Background About MURBS



Makerere University Retirement Benefits Scheme (MURBS) is a Scheme for Makerere University staff. MURBS was established under an irrevocable trust effective 1st April 2009 to provide retirement benefits to employees of Makerere University. The Scheme is governed by a Board of Trustees (with a Secretary and Chairperson elected among their number), whose mandate is enshrined under the Trust Deed and Scheme Rules (As Amended). MURBS is a Mandatory Employer-Based Scheme licensed by the Uganda Retirement Benefits Regulatory Authority (License No. RBS.0005).

Management and day-to-day operations of the Scheme are handled by the Secretariat as well as external service providers. The external service providers include the Fund Manager, Custodian, and Administrator. The Secretariat is headed by a Principal Pension Officer (PPO).

Scheme Information

| | |
|------------------------------|--|
| Scheme URA Tin No. | 1000459992 |
| Type of Scheme | Defined Contribution |
| Funding Rate: | Employer–10% Employee–5% |
| Early Retirement Age | 55 years |
| Normal Retirement Age | 60 years |
| Scheme Objectives | <ol style="list-style-type: none">1) To provide social security benefits to members of the Scheme2) To invest Scheme funds for the purpose of growing members' contributions |
| Scheme Functions | <ol style="list-style-type: none">1) To collect contributions of its members on a regular basis2) To provide safe custody of the Scheme funds3) To invest Scheme funds for the benefit of members4) To pay out benefits to qualifying members |
| Vision | A centre of excellence – transforming member's lives for a fulfilling retirement journey. |
| Mission | Safeguarding member's social security funds for a dignified retirement. |
| Core Values | <p>Transparency: We uphold openness, welcome feedback, and conduct our operations with integrity.</p> <p>Accountability: We are answerable to our stakeholders and responsible for our actions.</p> <p>Member-Focus: Our members' needs come first.</p> <p>Excellence: We are dedicated to being the best in all we do.</p> <p>Dignity: We treat everyone with respect.</p> |



Who are MURBS Ambassadors?

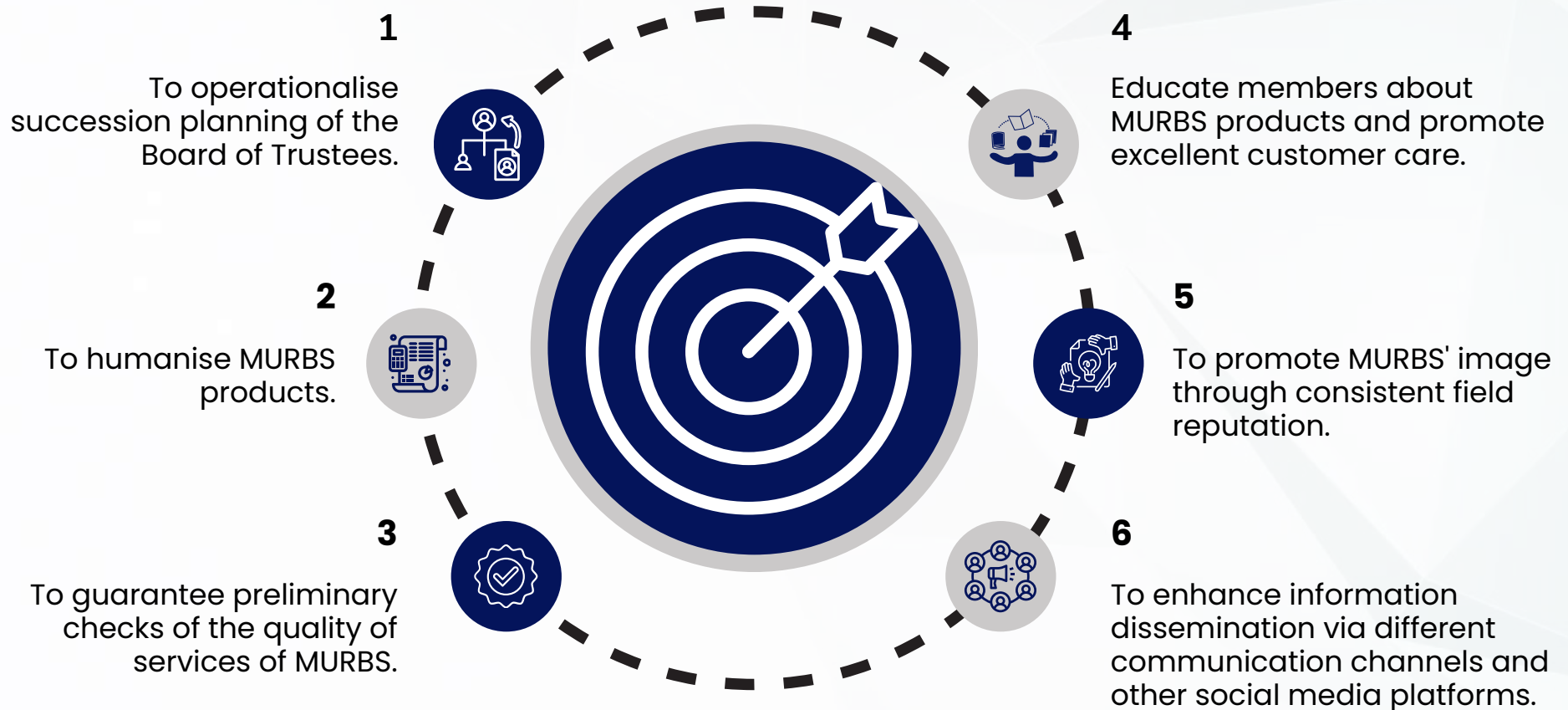
MURBS Ambassadors are volunteers from the University's staff who advocate for and promote the scheme's values, mission, and products at the departmental level. This programme aims to foster succession planning for MURBS governance, enhance awareness, and ensure all university staff understand and engage with MURBS services.

MURBS Ambassadors will play a key role in creating awareness on the Scheme services, especially among University staff and, subsequently encourage others to join and actively participate in MURBS affairs.

What is the Board of Trustees Mandate?

The Board of Trustees has the mandate to provide appropriate information about the Scheme and educate members about various topics pertaining to their retirement. The Board has, in its policies and procedures, adopted the MURBS Departmental Ambassadors Programme as one of the strategies to execute this mandate.

What are the Objectives of the Programme?



What is Expected of the MURBS Ambassador?



Attend Ambassador meetings scheduled by the Scheme.



Participate in activities organised by the Scheme.



Actively promote the attainment of the "Objectives of the Ambassadors Programme."

What are the **Benefits** of becoming a MURBS Ambassador?



Ambassadors will be equipped with advanced knowledge about the Retirement Benefits Schemes (RBS) sector.



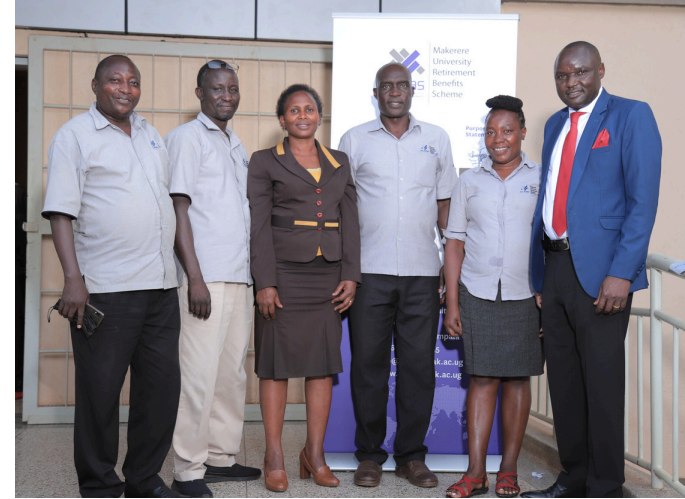
Ambassadors will gain extensive knowledge and skills about how to plan for retirement.

Ambassadors may be invited to attend meetings and activities of the Board of Trustees.

Ambassadors will have opportunities to attend RBS sector-specific training and events.

Ambassadors are eligible to compete in MURBS Trustee elections.





Who is Eligible to become an Ambassador?



Must be employed by the University on permanent terms.



Must be an Active Member of the Scheme (currently contributing to the Scheme) and appear on the Official Register of the MURBS Active Membership as at **30 May 2024**.



Must be willing to commit time to training and other ambassadorial activities organised by the Scheme.



Mode of Training

Training for this Cohort of Ambassadors is envisaged to be conducted via the blended mode (i.e. physical and online).

Tenure of Office & Termination or Withdrawal

There is no tenure of office for the Departmental Ambassador. As long as a member is willing to continue serving as an Ambassador, and the Ambassador continues to satisfy the eligibility criteria above, she or he will remain a MURBS Ambassador.

How to Apply

Interested members should complete the MURBS Departmental Ambassador Application Form 01-0218. The completed Form together with the requested attachments should be sent to info@murbs.mak.ac.ug and copied to; murbs.info1@gmail.com no later than 5:00 p.m. on Wednesday, 26 June 2024.

Confirmation/Approval Process

MURBS shall acknowledge receipt of each application received within 12 hours and will respond to the applicants to confirm the status of their application in writing (by e-mail).

**For More
Information,
Contact us on:**

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