



Makerere
University
Retirement
Benefits
Scheme

CALL FOR EXPRESSION OF INTEREST (EOI) FOR THE POSITION OF AN INDEPENDENT TRUSTEE (*RE-ADVERTISED*)

The **Makerere University Retirement Benefits Scheme (MURBS)** is a Scheme for Makerere University staff. MURBS was established under irrevocable trusts with effect from 1 April 2009. MURBS is governed by a Board of Trustees in accordance with the Scheme's Trust Deed and Rules as amended 30 May 2023. MURBS is a Mandatory Employer-Based Scheme that is licensed by the Uganda Retirement Benefits Regulatory Authority (License No. RBS.0005).

MURBS is inviting Eligible Individuals to submit their Expression of Interest to join the MURBS Board of Trustees in the capacity of an Independent Trustee.

a) **Board of Trustees' Mandate**

MURBS' mandate as laid down in its Trust Deed and Scheme Rules (As Amended 30 May 2023) is to provide retirement benefits to members and/or beneficiaries of the Scheme and to invest the funds held by the Scheme in accordance with the Investment Policy Statement and Guidelines provided by the Board of Trustees.

b) **Purpose of the Appointment**

The Board of Trustees of MURBS consists of Seven (7) Trustees, one of whom is the Independent Trustee. In accordance with Article 7, h, v) of the MURBS Trust Deed and Scheme Rules (As Amended 30 May 2023), the Independent Trustee shall be appointed by the other Trustees.

c) **Eligibility Criteria for the Independent Trustee of MURBS**

Individuals interested in this role should satisfy the following Eligibility Criteria: -

- i) Meet the MURBS Fit and Proper Criteria (**Download the form from the MURBS website at <https://murbs.mak.ac.ug/>**);
- ii) A minimum of a Postgraduate qualification in any of the disciplines; Strategy Planning and Management; Pension Administration and

Management; Finance or Commerce, Investments; Insurance, Statistics, Actuarial Science, Economics, Mathematics, Literature, or Law;

- iii) At least 3 years' experience as a member of the Board of Directors of a Reputable Entity with assets not less than Ushs 50bn or at least 3 years' experience as a Trustee of a Reputable Retirement Benefits Scheme whose Fund value is not less than Ushs 50 bn; and,
- iv) Not a member of staff of Makerere University or a member of Makerere University Council in the last five (5) years.

d) **Responding to this Call**

- i) Persons who earlier expressed interest in this position need not to re-apply.
- ii) Eligible Individuals should obtain the Detailed Call For Expression of Interest (EOI) from the MURBS website; <https://murbs.mak.ac.ug> or visit the Scheme Office located at Lincoln Flats B4, Makerere University, or request the ToRs by sending an email to info@murbs.mak.ac.ug (Note: Emails will be responded to within 24 hours).
- iii) Submit the EOI; Updated CV, and Academic Qualifications and Proof that one meets the Eligibility criteria in Section c) no later than **3:00 pm on 19th December 2023**, addressed to;

**The Chairperson, Board of Trustees
Makerere University Retirement Benefits Scheme
P.O. Box 7827, Kampala
Lincoln Flats B4, Makerere University
Tel: +256 (414) 531472**

OR

Send an Email to: info@murbs.mak.ac.ug
and copy in: murbs.trustees@gmail.com

MURBS reserves the right to accept or reject any EOI submitted