

11 November 2020

To: Members of Makerere University Retirement Benefits Scheme (MURBS)

Circular Number 111120-1: Upcoming Elections for Three Member-Nominated Trustees - December 2020

The Makerere University Retirement Benefits Scheme (MURBS) Trust Deed dated 17 April 2015 provides that MURBS shall be governed by a Board of Trustees comprising of four (4) employee-nominated Trustees and one (1) employer-nominated Trustee effective 1 April 2017. Elections/nominations of MURBS Trustees are conducted in accordance with the procedures stipulated under Clause 7 of the Trust Deed and the minimum requirements provided for in the Board Charter.

The Uganda Retirement Benefits Regulations Authority requires that a Defined Contribution (DC) Pension Scheme (such as MURBS) shall not have less than four (4) Trustees. Furthermore, the Regulation provides for an office period not exceeding four (4) years for Trustees but shall be subject to renewal for a maximum of two (2) terms.

Thus, in order to comply with the law, this Circular hereby provides notice to Scheme members that, in December 2020, elections will be held to fill the positions for three MURBS Member-Nominated Trustees, whose terms will be expiring on 31 March 2021. The status of these positions is given below;

| Name | Association | Trustee Term | Status |
|-------------------------------|-------------|--|---------------------------|
| 1 Dr. Godwin Kakuba | MUASA | Nominated to complete a Former MUASA Trustee's term (1 January 2020 to 31 March 2021). | Eligible to contest. |
| 2 Mr. John Peter Okello | NUEI | 1 April 2017 to 31 March 2021 | Retiring on 31 March 2021 |
| 3 Ms. Dorothy Nannozi Kabanda | MASA | 1 April 2017 to 31 March 2021 | Retiring on 31 March 2021 |

The three positions will be filled by the respective Associations, namely, **the Makerere University Academic Association (MUASA), the Makerere University Administrative Association (MASA), and the National Union of Education Institutions (NUEI)**. Elections that will be conducted on **1 December 2020 (by proxy)** and **3 December 2020 (by ballot)**. The new Member-Nominated Trustees will **serve from 1 April 2021 to 31 March 2025**.

The Administrator is mandated by the Trust Deed to conduct elections for Member-Nominated Trustees. Thus, for these forthcoming elections, the Scheme's appointed external Administrator, **Octagon Uganda Limited**, will serve as the Returning Officer.

The **General Guidelines for MURBS Trustee Elections (December 2020)** are herewith circulated. **Any further clarifications to these Guidelines as well as the conduct of the Trustee elections, in general, should be directed to the Returning Officer at the address provided under the Guidelines.** Likewise, members can obtain relevant election documentation from their respective Association heads.

MURBS urges all Members to participate in these elections.

On behalf of the Board of Trustees of Makerere University Retirement Benefits Scheme: -



Susan Khaita

Principal Pension Officer

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