# **ENDOWMENT FUND**

27th September, 2019

## MakRun 2019 raises over UGX 100 Million in cash and Kind

The third Edition of the Makerere University Endowment Fund Run (Mak Run) 2019 was held on Sunday, 15<sup>th</sup> September, 2019 with the help of staff, students, well-wishers and corporate companies raised a total of UGX 101, 745,000/= (One hundred one million, seven hundred fortyfive thousand shillings only) in both cash and pledges.

Makerere University Council inaugurated the Makerere University Endowment Fund (MakEF) Board of Trustees on 17<sup>th</sup> July 2014, to receive and /or mobilize funds for the benefit of University's research, teaching and learning, scholarships and the day-to-day running of the University. The MakEF Board of Trustees under its mandate to achieve long term financial sustainability for the University started the MakRun as one of the vehicles through which funds can be raised, with the Students' Center as its inaugural project.

### Why a Students Center?

The Students' Center, which will be a one stop information center for Makerere University students to network, socialize and meet friends is our priority number One. We are having the annual Mak Run in order to raise the seed money for the Mak Students' Center estimated to cost UGX 7 billion shared pioneer Chairperson, MakEF Board of Trustees, Dr. Martin Jerome Aliker.

The Center reflects solid commitment to improving the students' academic experience and the quality of life generated by the environment conducive for learning and networking while at the University.

It will also house a state-of -the-art auditorium, banking halls, café's and other recreation facilities.

### **Sponsors**

The Mak Run, 2019 was made possible thanks to support from; dfcu, Post Bank, UBA, Housing Finance Bank, Coca Cola Beverages Africa and Rwenzori Bottling Company.

### Proceeds

A total of UGX 53,800,000 was received as cash from sponsors, while UGX 44,945,000 was realized in sales of kits bringing the total amount to UGX 98,745,000. An additional UGX 3,800,000 was received as in-kind sponsorship.

On behalf of Makerere University, MakEF would like to sincerely thank our sponsors and all those who participated in the MakRun 2019 for their selfless contribution. The enthusiasm and good will exhibited in the Mak Run, 2019 gives us hope that our dream of a Students' Center at Makerere University will one day become a reality. We equally look forward to your kind participation in MakRUN, 2020 as "We build for the Future."

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Signature..

Dr. Martin Aliker

Chairperson, Board of Trustees

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