



MAKERERE UNIVERSITY ENDOWMENT FUND

Post MakRUN 2017 Press Brief- 26th May 2017

The Makerere University Council instituted the Makerere University Endowment Fund to enhance the financial resource base of the University. The mandate of this Fund is to mobilize resources and grow these resources to fund the University activities such as research, innovations, teaching and learning, scholarships and budgetary support to other activities of the University.

Premier Project - The Students Centre: The Endowment Fund selected the Students Centre as its Premier Project. To kick start the process, the Board Commissioned Students from the College of Engineering Design Art and Technology with the support of an experienced architect from Korea and some members of the Uganda Society of Architects to develop designs through a competitive process.

The Fundraising efforts for the UGX 15bn project will be through the alumni, well-wishers; development partners and commercial investments.

THE MakRUN 2017

One of the avenues of resource mobilization that the Board of Trustees has enlisted is the Endowment Fund Run. The inaugural run took place on Sunday, **14th May, 2017**; with the theme- *Road to a Financially Sustainable Makerere*.

The main aim for this inaugural RUN was to create awareness for the Makerere University Endowment Fund and to lay the foundation for resource mobilisation and investment in Makerere University. It is our strong conviction as The Board of Trustees of the Makerere University Endowment Fund that initiatives such as these create affinity to the institution. They also act as the starting point of engagement with our stakeholders to appeal to their philanthropic nature to contribute to the Fund and consequently the Students Centre project. Indeed I was gratified with the response we received towards the MakRUN 2017. I thank all the partners, participants, well-wishers, staff and students for their participation in the Run. We have received positive reviews from within the University and from stakeholders in Uganda, the region and the diaspora.

The MakRun2017 was a demonstration that Makerere University stakeholders can come together in unison to support a common cause. It affirmed our conviction that Makerere University is truly the premier University in Uganda. The benefits accruing from the Run

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Dr Martin Aker
Chair

Amb Edith G Ssempera



extend beyond our fundraising efforts to set the pace of university, stakeholder and partner engagement in the country.

The Partners

For the Run the following partners contributed in kind, cash and pledges towards the endowment fund and the Students Centre project. Contributors were companies, banks, institutions as well as individual capacities.

Parliament of Uganda led by the Rt. Honorable Speaker,

Banks: dfcu Bank, Centenary Bank, Barclays Bank, Bank of Africa,

Media Houses: NBS, BBS, NTV,

Companies: Tullow Oil Pty Ltd, Fotogenix limited, Arch Design, Sebalu Lule and Company Advocates, Asiatic Sports, Kiira Motors Corporation, NSSF, Coca cola Beverages Africa,

Makerere University Principals and Heads of Administrative and Commercial Units,

Individuals: The Deputy Speaker Parliament of Uganda, Dr. Mohammed Kiddugavu, Mr. Phillip Odida and Mrs. Irene Ovonji Odida, Ambassador Robert Ngesu, Kenyan High Commission,

All sponsors and partners of the Students Centre will be recorded in the Wall of fame within the Centre. We welcome more contributions towards the completion of this Centre.


Proceeds

The gross sum realized in cash and pledges is **UGX 194,045,000**; in Kind for publicity and water used during the run amounting to **UGX 53,800,000**. Total amount realized in cash kind and pledges was **UGX 247,845,000**, of which the sale of tickets generated a gross of **UGX 61,695,000**. All proceeds minus expenses in kind and cash have been deposited with the Endowment Fund Bankers, for reconciliation and transfer to the Custodian and Local Fund Managers. I reiterate that the activities of the Fund Managers are guided by the Makerere University Investment Policy. This will ensure that the money will generate additional value as the Board continues with its resource mobilization efforts towards the Student Centre and other initiatives.

We are confident that as a centennial project, brick by brick we shall build the Students Centre that will not only make all our Alumni proud of their *Alma Mater* but create a lasting impression on the young generation who have the honour to go through the gates of Makerere University.

Going Forward:

We expect the RUN to be an annual event in addition to other fundraising initiatives that we shall communicate in due course.


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Chair

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