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Bank of Uganda : Media Advisory Note for Joseph Mubiru Memorial Lecture

06/25/2012| 07:41am US/Eastern

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KAMPALA, June 25, 2012 -- Professor Joseph Stiglitz, Nobel laureate in Economics and Professor at Columbia University will deliver this year's 20th Joseph Mubiru Memorial Lecture on the topic "Market Failures in the Financial System: Implications for Financial Sector Policies, Especially in Developing Countries."

He will deliver the lecture on July 16, 2012 at Speke Resort Munyonyo at 2.00pm. The discussant will be Prof. Mahmood Mamdani, Director Makerere Institute of Social Research at Makerere University.

Prof. Stiglitz is a pioneer in the field of economic theory and a chief policy maker. His work has focused on explaining the circumstances in which markets do not work well, and how selective government intervention can improve performance.

He holds a PhD in economics from MIT, became a full professor at Yale University in 1970. In

1979 he was awarded the John Bates Clark Award, given biennially by the American Economic Association to the economist under 40 who has made the most significant contribution to the field.

Prof. Stiglitz is currently a University Professor at Columbia University in New York and Co- Chair of Columbia University's Committee on Global Thought. He is also the co-founder and Co-President of the Initiative for Policy Dialogue at Columbia. In 2001, he was awarded the Nobel Prize in economics for his analyses of markets with asymmetric information.

Prof. Mahmood Mamdani is a Herbert Lehman Professor of Government at Columbia University, New York. He received his PHD from Harvard University in 1974 and specializes in the study of African and International politics, colonialism and post colonialism, and the politics of knowledge production.

The Joseph Mubiru Memorial Lecture series were instituted in 1988 by the Bank of Uganda to honour the late Joseph Mubiru, the first Governor of the Bank (1966-71), to promote informed discussion on current problems in the field of monetary affairs and African development. The Joseph Mubiru Memorial Lectures are public events.

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