

**SPEECH BY PROF. VENANSIUS BARYAMUREEBA, AG. VICE-CHANCELLOR,  
MAKERERE UNIVERSITY, AT THE RELEASE OF THE ICPAU DECEMBER 2009  
EXAMINATIONS RESULTS, ON MONDAY, 1 FEBRUARY 2010, AT THE  
IMPERIAL ROYALE HOTEL, KAMPALA**

The President of the Institute of Certified Public Accountants of Uganda,  
Members of Council,  
Chairman of Public Accountants Examinations Board,  
Members of Public Accountants Examinations Board,  
Invited Guests,  
Ladies and Gentlemen,

I bring you warm greetings from Makerere University. I am very honoured to have been invited to officiate at the release of the December 2009 examinations results for the professional accountants and accounting technicians of the Institute of Certified Public Accountants of Uganda. Both Institute of Certified Public Accountants of Uganda (CPAU) and Makerere University are partners in building for the future!

The accountancy profession is an important pillar in the development of our economy and nation. That we have more professional accountants qualifying today is no mean achievement. On this note, I congratulate the Institute upon reaching this milestone. I encourage you to produce even more professionals who will accelerate the economic development of our country.

You, the accountants are responsible for managing the financial and other resources in organizations. Once, these resources are poorly managed, organizations become distressed. For that matter, you have to provide the necessary guidance to the managers, without fear or favour.

As a Professor of Computer Science, I am passionate about the role that information technology plays in enhancing professions. I am fully aware that the Institute too

appreciates this role, and has incorporated IT modules in the syllabi of both Accounting Technician's Certificate of Uganda and the Certified Public Accountants of Uganda courses. I salute the Institute for having taken this important step!

I challenge the professional accountants to fully embrace IT as they carry out their work. This will enable you work smarter and faster, ultimately delivering value-for-money to your clients.

I am especially happy to be here because of the partnership enjoyed by the Institute and Makerere University. For some years now, the University and specifically: the Institute of Statistics and Applied Economics, the Department of Women and Gender Studies and the Faculty of Computing and IT have provided the ICPAU with facilities for conducting practical IT examinations. This relationship dates back to 1997. Makerere University will continue to offer you these facilities, as part of its Corporate Social responsibility.

I congratulate all the students who have completed the Accounting Technician's Certificate of Uganda ATC( U) and Certified Public Accountants of Uganda CPA(U) courses. I encourage them to work hard and excel wherever they are working. Honesty, transparency and strict adherence to professional standards and the code of ethics hold the key to professional growth. Accountants should desist from acting unethically simply because someone else is. At the end of the day, each one is responsible for his/her actions.

To the accounting technicians, I urge you to further your studies to the CPA(U) level, so that you can compete favourably on the job market. I also invite you to add value to yourselves, by enrolling for the varied degree programmes offered by Makerere University.

I take this opportunity to thank all those individuals and institutions that have supported the Institute throughout the process of conducting the professional examinations. The Council, Public Accountants Examinations Board, the Secretariat, the examiners and markers, among others have all done a great job. Well done!

I, now, have the pleasure to declare the December 2009 Accounting Technician's Certificate of Uganda; and the Certified Public Accountants of Uganda Examinations Results released!

Professor Venansius Baryamureeba

**AG. VICE CHANCELLOR, MAKERERE UNIVERSITY**